



Odvoz a likvidácia odpadu a. s.

Ivanská cesta 22
821 04 Bratislava 2
ČSOB, a. s. IBAN SK37 7500 0000 0000 2533 2773
Zapísaná v Obchodnom registri
Mestského súdu Bratislava III, odd. Sa, vl. č. 482/B

IČO: 00681300
DIČ: 2020318256
IČ DPH: SK2020318256

Annex 7 to the Notice of initiation of the PMC

SELECTED KEY COMMERCIAL TERMS

(Unofficial translation)

SELECTED KEY COMMERCIAL TERMS

Warranties	General warranty period	[24] months
	Warranty period for structural elements of the Work	[60] months
	Warranty period for [fill in the relevant equipment /technology]	[xx] months
Payment System -	Payment Mechanism	Lump-sum Contract Price (adjustments only allowed under conditions explicitly outlined in the Contract) Paid in instalments, payments linked to the achievement of specific milestones under the Contract
	Advance Payment	[25%] of the Contract Price, subject to amortization against payments for meeting milestones under the Contract
	Retention	[5-10%] of the relevant portion of the Contract Price, in accordance with the payment schedule [if the Contracting Authority accepts the relevant partial performance of the Works with reservations (e.g. with minor defects)] / [2-5%] of the Contract Price [if in the course of Preliminary Acceptance the Contracting Authority accepts the Work with reservations (e.g. with minor defects that will not prevent the commencement of trial operation)]
Limitations of Liability - The limitations of liability do not apply in cases of intentional damage, gross negligence, unlawful conduct, etc.	Liability for Penalties (for delays, failure to achieve guaranteed parameters, etc.)	Total liability for penalties shall not exceed [20-30%] of the Contract Price
	Liability for Damages	Total liability for damages shall not exceed [70% - 100%] of the Contract Price

SELECTED KEY COMMERCIAL TERMS

<p>Bank Guarantee Scheme</p> <p>- bank guarantees issued by a reputable (first-class) bank - irrevocable, unconditional and payable on first demand of the Contracting Authority</p>	<p>Advance Payment Bond</p>	<p>in the amount of the Advance Payment, possibly periodically reduced with respect to the gradual amortisation of the Advance Payment</p>
	<p>Performance Bond</p>	<p>in the amount of [10%] of the Contract Price to secure the Contracting Authority's claims against the Contractor during the term of the Contract until the Preliminary Acceptance of the Work and the delivery of the Warranty Bond.</p>
	<p>Warranty Bond</p>	<p>in the amount of [10%] of the Contract Price to secure the Contracting Authority's claims against the Contractor during the Warranty Period</p>