

**CAPITAL CITY OF THE SLOVAK REPUBLIC BRATISLAVA**  
Primaciálne nám. 1, P. O. Box 192, 814 99 Bratislava 1

**European Investment Bank**

100 blvd Konrad Adenauer  
L-2950 Luxembourg  
Luxembourg

**\*MAG0X04MU9GG\***

Váš list

Naše poradové číslo  
**MAGS ORPaRV 46551/2024-  
290242**

Vybavuje / Linka  
**Ing. Marta Zeleňáková  
+421 2 59 356 452**

V Bratislave  
**24.05.2024**

**VEC:**

**Declaration of compliance with financial covenants**

Pursuant to the article 6.8. and article 1.4.B of the Finance Contract for BRATISLAVA SUSTAINABLE URBAN MOBILITY FI N° 91368 SN° 20190529, signed 17/12/2019 between the European Investment Bank and the Capital City of the Slovak Republic Bratislava, the City of Bratislava confirms that it is in compliance with the financial covenants:

**6.8 (a) RATIO OF TOTAL DEBT TO ANNUAL OPERATING REVENUES**

(A) Total Debt in FY 2023 (EUR)	199 752 833.30
(B) Annual Operating Revenues in FY 2023 (EUR)	468 470 491.18
(C) Total Debt (A) / Annual Operating Revenues (B)	<b>42,64 %</b>

The covenant is fulfilled at a level of 42.64 %, which is **below 70%**

**6.8 (b) RATIO OF ANNUAL DEBT SERVICE OBLIGATIONS TO ANNUAL OPERATING REVENUES**

(A) Annual Debt Service Obligations in FY 2023 (EUR)	10 264 913.02
(B) Annual Operating Revenues in FY 2023 (EUR)	468 470 491.18
(C) Annual DSO (A) / Annual Operating Revenues (B)	<b>2.19 %</b>

The covenant is fulfilled at a level of 2.19%, which is **below 15%**

**6.8 (c) RATIO OF GROSS OPERATING SURPLUS TO INTEREST PAYMENTS**

(A) Gross Operating Surplus in FY 2023 (EUR)	18 659 561.69
(B) Interest Payments in FY 2023 (EUR)	2 367 579.68
(C) Gross Operating Surplus (A) / Interest Payments (B)	<b>788,13 %</b>

The covenant is fulfilled at a level of 788,13 %, which is **above 150%**

**TELEFÓN**  
+421 2 5935 6233

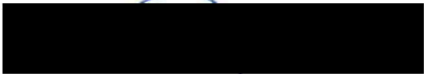
**EMAIL**  
sekciafinancii@bratislava.sk

**IČO**  
00 603 481

**ONLINE**  
www.bratislava.sk


The City's auditor for FY 2023 hereby confirms these figures to be in compliance with audited financial statements and budget of the City for the financial year 2023 by his signature. The financial statements of the budgetary and contributory organisations were not audited by the City's Auditor.

Bratislava, 19.7.2024

  
**Ing. Stanislav Kubala, MBA, FCCA**  
BDO Audit, spol. s r.o.

**BDO Audit, spol. s r.o.**  
Pribinova 10, 811 09 Bratislava  
IČO: 44 455 526, DIČ: 2022 704 926  
IČ DPH: SK 7020 000 031

Yours faithfully,

  
**Ing. arch. Matúš Vallo**  
Mayor of Bratislava,  
Capital City of the Slovak Republic

