Risk Assessment Grid

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Activity N° / Risk category** | **Risk** | **Impact**  **(High/Low)** | **Likelihood**  **(High/Low)** | **Control**  **(Under/Beyond)** | **Mitigating measure(s)** |
| 3 / Public procurement procedure (construction works, project management and audit support) | Obstructions and the use of appeals | High | High | Beyond | Increased control of the tender documents and the participation conditions.  No mitigation measures can be executed by ŽSR within the public procurement procedure in terms of objections and the use of appeals. |
| 3 / Contract signed for construction works, construction works supervision, project management and audit support | Recommendation not to conclude the contract / Cancellation of public procurement procedure by Public Procurement Office | High | Low | Beyond | The MoTC SR may not recommend to conclude the contract after the inspection of the PP. The PPO may, within the control of the PP before signing the contract, order the cancellation of the PP if it finds out violation of the PPA in the PP process. The ŽSR Railways have the right to appeal against such a decision. Measures for such a risk can not be proposed, as the PPO and the MoTC SR are separate institutions and ŽSR do not affect their decisions. However, the ŽSR do not anticipate such a situation, as the PP preparation as well as the entire PP process is carried out in accordance with the PPA. |
| 3 | Poor-quality project management | High | Low | Under | Creating a sufficiently competent and experienced project team covering all project areas and stages, and possibly also ensuring a third-party consultancy. Setting an effective organisational structure and internal project processes. |
| 3 | Price increase by the contractor during implementation | High | Low | Beyond | Precise setting of the contract with the contractor containing a procedure for the given case. |
| 2 | Delays in construction works execution | Low | High | Beyond | Ensuring high quality of detail design documentation and creating a sufficiently competent and experienced project team covering all project areas and stages. Setting an effective organizational structure and internal project processes.  Proactive monitoring and reporting of progress of works including risk reporting, setup of mitigation measures for recognized risks and its application |